

# LES OBLIGATIONS ET LE RISQUE DE VALORISATION

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INVESTMENT RISK & PERFORMANCE (IRP)

SECURITIES SERVICES

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**BNP PARIBAS**

The bank for a changing world

## Rôle du valorisateur

- Appliquer par délégation la politique de valorisation définie par son client
- Respecter les contraintes réglementaires
- Minimiser le risque opérationnel
- Fournir toute la transparence nécessaire en cas d'audit



- La qualité de la valorisation est étroitement liée à la qualité des acteurs intervenants tout au long du processus opérationnel (broker, agrégateur, ...)
- Veiller à définir une stratégie de valorisation cohérente avec la stratégie d'exécution (impact P&L)

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