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EUROPEAN INSURANCE  
AND OCCUPATIONAL PENSIONS AUTHORITY

# A Credible European Supervisory Authority:

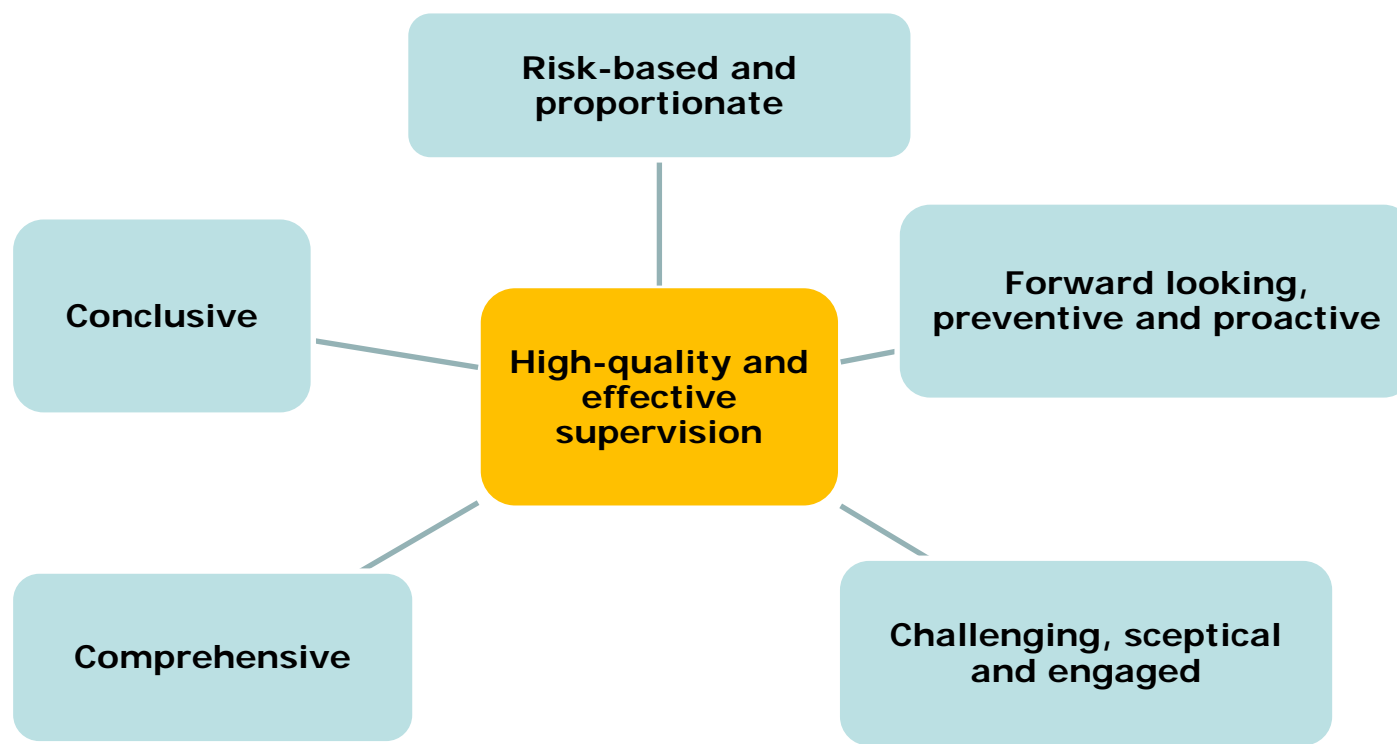
# Leading Supervisory Convergence

European Institute of Financial Regulation  
Paris, 23 March 2017

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- **Framework**
- **EU-Wide and Cross-Border Tools**
- **Bilateral Tools**
- **Reporting and data quality**

## Common European Supervisory Culture



- **Diagnosing and analysing markets**
- **European Union-Wide Stress Tests**
- **Colleges of Supervisors**
- **Peer Reviews**
- **Consistency Projects (Supervisory Opinions)**
- **Cross-Border Work (recent EIOPA Decision)**
- **Cooperation Platforms**

- **Structured Bilateral Engagements with National Supervisors**
  - Update Risk Assessment on market and level of supervision
  - Independent and challenging feedback
  - Recommendations for improvements
  - Follow-up measures including preventive and remedial actions
- **Technical Assistance**
- **Independent Assessment of Troubled Undertakings**
- **Lessons Learned Exercises for Failing and Troubled Undertakings**
- **Balance Sheet Reviews (RO + BG)**
- **Other Country's Level Reviews (SPSS and DG NEAR)**

- **Standardisation on granular level**
  - Lowering cost, increasing quality
  - Example: LEI initiative
- **Cooperation on national and European level**
  - Designing single flows at national level
  - Strong cooperation with ECB on reporting requirements
  - Cooperation with EBA, ESMA, COM ON xbrl taxonomy
- **Central collection and validation**
  - Future models?



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# Thank you

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