

# Atelier Infrastructures et marchés post-Brexit : quelles transformations ?

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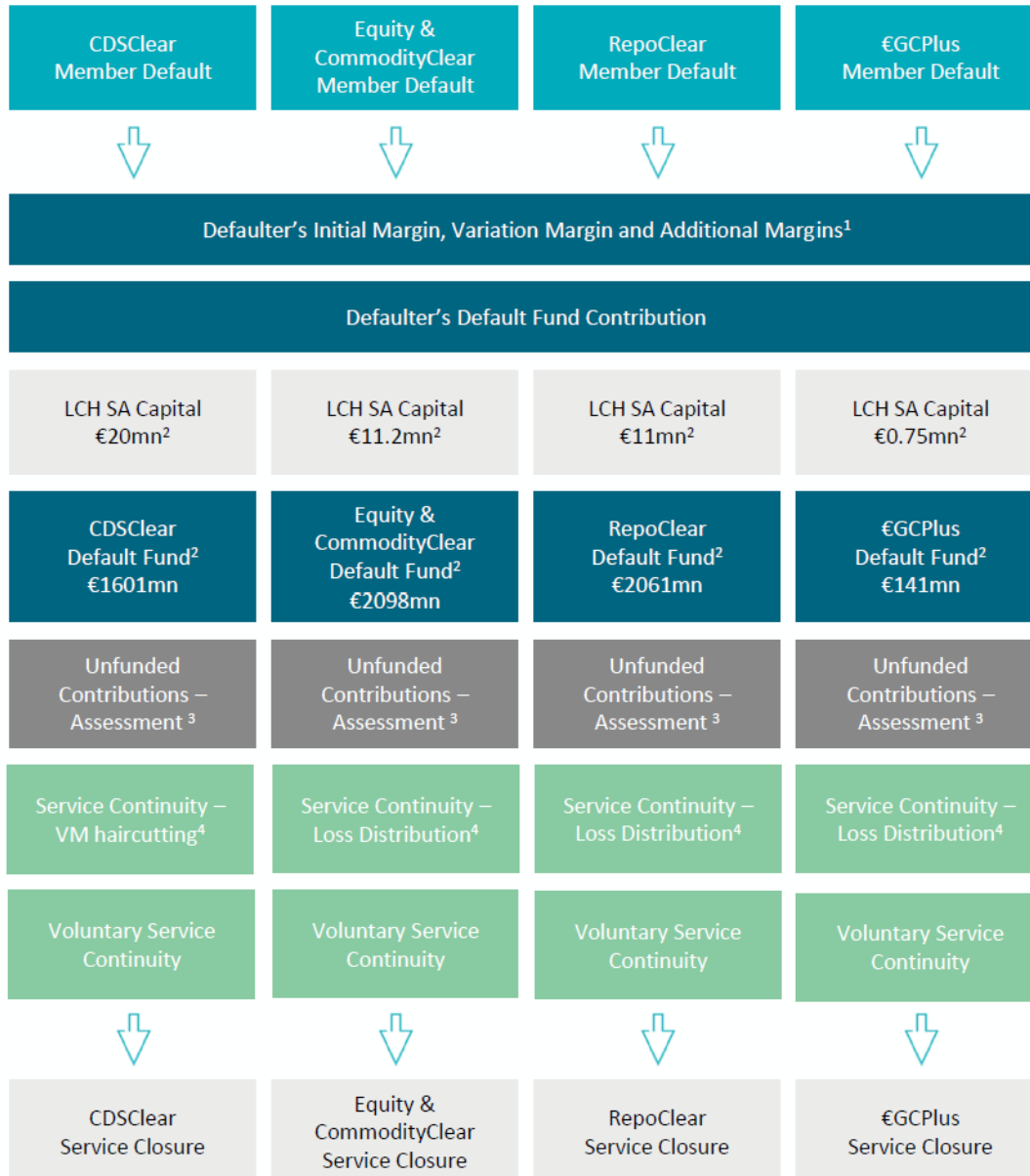
**LSEG**

# LSEG CCP and Clearing Services



# LCH S.A. DEFAULT WATERFALL

Private and Confidential



1. LCH SA held margin collateral with a market value of €69.3 Bn on the 28<sup>th</sup> of February 2021. (Default Funds not included).
2. The size of each prefunded Default Fund and an indicative allocation of dedicated capital are as at 28<sup>th</sup> of February 2021.
3. Assessments are callable up to the value of each member's Default Fund contribution at the time of the default.
4. Further resources are available in the Service Continuity phase as determined by the [LCH SA Rulebook](#).

# LCH LTD DEFAULT WATERFALL

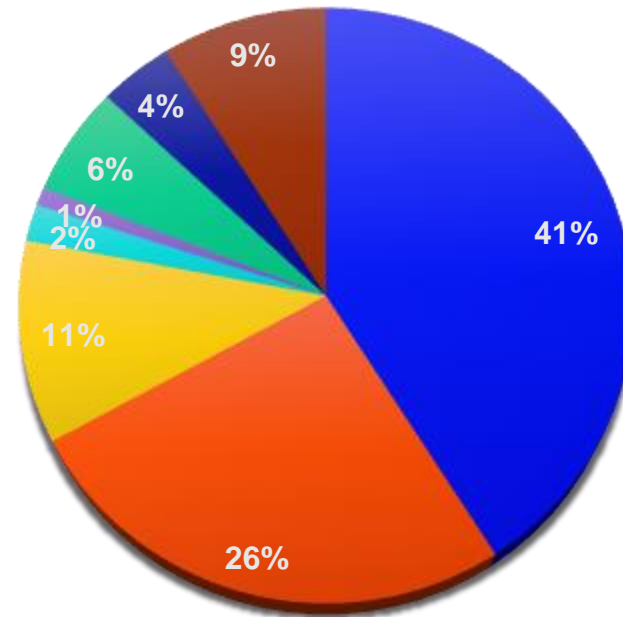
Private and Confidential



1. LCH LTD held margin collateral with a market value of €239bn on 28<sup>th</sup> of February 2022.
2. The size of each prefunded Default Fund and an indicative allocation of dedicated capital are as of 28<sup>th</sup> of February 2022.
3. Assessments are callable up to the value of each member's Default Fund contribution at the time of the default.
4. Further resources are available in the service continuity phase as determined by the [LCH LTD Rulebook](#).

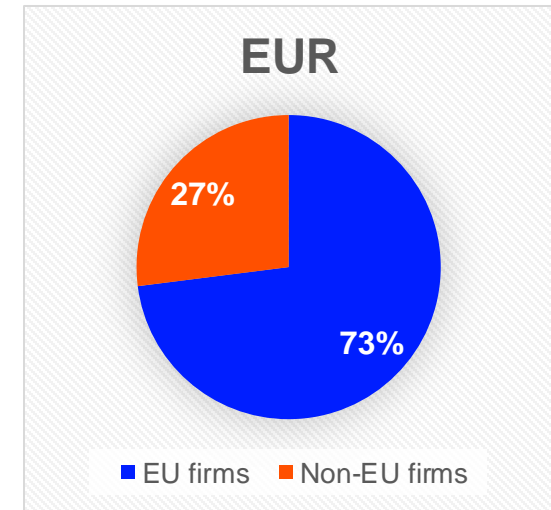
# Overview of the IRS market (1/2)

### Volumes per CCY



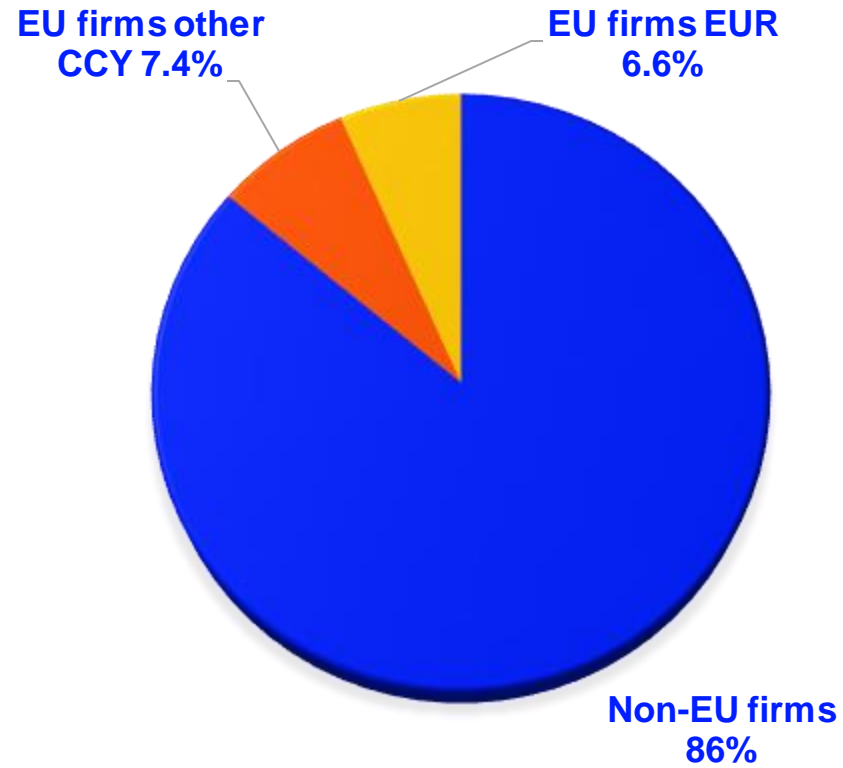
■ USD ■ EUR ■ GBP ■ JPY ■ CHF ■ AUD ■ CAD ■ Other

### EUR



# Overview of the IRS market (2/2)

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