



INFORMATIONS PRATIQUES

FORMAT
Face to face

MODE DE PARTICIPATION
La Française AM
Paris - 75006
128, bd Raspail

DATE
Tuesday 12 March 2019

LIEU
128, bd Raspail
Paris 75006

PARTICIPATION
€180

INSCRIPTION
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Workshop

Cross-border distribution of investment funds in Europe: what is ahead in the context of Brexit and of the upcoming new European regulation?

In just over one month, Brexit should become a reality. Uncertainty still prevails largely as regards practical consequences for the asset management industry for product distribution in the UK and the continent. At least, the UK temporary permission regime will provide a backstop to ensure inbound funds can continue their UK business with minimal disruption: it will allow inbound firms to continue operating in the UK within the scope of their current permissions for a limited period after exit day, while seeking full UK authorisation, and permit funds with a passport to continue temporarily marketing in the UK.

Jennifer Wood, Managing Director at AIMA (Alternative Investment Management Association), in charge of asset management regulation, will be giving an update on this mechanism and what to expect from the FCA post-Brexit.

More globally, the framework for cross-border distribution of funds in Europe is about to be stabilised, introducing new possibilities for entering or leaving a European national market. The Regulation on facilitating cross-border distribution of collective investment funds and the Directive amending the UCITS and AIFM directives have been adopted by the Council and the Parliament and are being finalised. An important step, as was acknowledged by EFAMA who welcomes this preliminary agreement in trilogue.

It is time to report on the changes introduced by these proposals aiming at setting out a harmonised framework to make the cross-border distribution of funds simpler and cheaper, and to discuss with asset managers about their expectations as regards these rapidly adopted proposals.

AMF will present the regulator's view on the future framework for funds distribution across Europe. **BNP Paribas AM** and **La Française Investment Solutions** will share their experience and perspectives for cross-border distribution.

Audience

- Asset managers:
 - CEO, CIO, COO
 - Commercial/Distribution Department
 - RCCI/Compliance, Legal, Risks Departments
- Banks, Securities services
- Financial services providers, Lawyers

OBJECTIFS PÉDAGOGIQUES

- Learn about the temporary permission regime for the distribution of

funds in the UK

- Get an update on the progress of European regulation on cross-border distribution and share views on the expectation of the asset management industry

PROGRAMME

8h30 **Introduction**

8h40 **Distribution in the UK:**

Intervenants: Jennifer WOOD (AIMA)

- an update on the temporary permissions for fund marketing
- what to expect from the FCA post-Brexit

The future of cross-border distribution in Europe

Intervenants: Jennifer WOOD (AIMA)

- The cross-border distribution package: what changes are to be expected as regards EU fund distribution: AIMA's view

9h10 Intervenants: Frédéric PELÈSE (AMF)

- The regulator's view

9h35 Intervenants: Thouraya JARRAY (La Française Investment Solutions)

- Views and expectations of asset managers

10h25 Intervenants: Anita METZGER (BNP Paribas Securities Services)

- Views of the securities services industry

10h25 **Questions / Réponses / Conclusion**
